



EXPRESSION OF INTEREST (EOI) FOR SALE OF OIL, GAS & CONDENSATE FROM  
CHARAIDEO BLOCK (AA/ONDSF/CHARAIDEO/2016) & DUARMARA BLOCK  
(AA/ONDSF/DUARMARA/2016) IN ASSAM, INDIA

Oilmax Energy Private Limited (OEPL) is an independent Exploration & Production Company headquartered in Mumbai, India. Among its activities, it is currently in the process of developing two Oilfield's to produce Crude Oil, Condensate and Natural Gas in the North Eastern State of Assam, India. OEPL is pleased to invite Expression of Interest (EOI) from prospective Indian companies (preferably end users) to purchase crude oil, condensate and natural gas produced from the aforesaid oilfields for a period of five (5) years. A provision for extension of this period by mutual consent shall also be there. The crude oil shall be delivered at the battery limit of the respective processing facilities located respectively at Charaideo (near Sibsagar) & Duarmara (near Digboi), Assam.

Interested Parties are requested to submit a brief profile of their business together with their financial capability as per the enclosed. The interested parties are also required to submit their evacuation and utilization plan and other details sought in the OEPL website [www.oilmax.in](http://www.oilmax.in). The hard copies of the documents should be delivered to the address given below.

EOI is to be submitted at [procurement@oilmax.in](mailto:procurement@oilmax.in) latest by 15 March 2019. Subsequent to the EOI the qualified/shortlisted parties shall be invited to participate in a competitive tender process.

**Oilmax Energy Pvt. Ltd.**  
3A, Omkar Esquare, Near Chunabhatti Signal,  
Eastern Express Highway, Sion (E), Mumbai – 400 022  
Email : [procurement@oilmax.in](mailto:procurement@oilmax.in) | [www.oilmax.in](http://www.oilmax.in)

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**EXPRESSION OF INTEREST NO. EOI/OEPL/ CRUDE-COND.-GAS SALES-01/2019-2020 FOR PURCHASE OF PRODUCED HYDROCARBON FLUID (CRUDE OIL, GAS AND CONDENSATE) AS PER ESTIMATED DETAILS PROVIDED IN TABLE 1 HEREIN BELOW FROM THE FOLLOWING OEPL'S FIELD LOCATIONS/INSTALLATIONS IN ASSAM – CHARAIDEO IN SONARI DISTRICT AND DUARMARA, NEAR DIGBOI'**

**1. Introduction:**

OILMAX ENERGY PRIVATE LIMITED ('OEPL') is a leading private sector company engaged in the business of Exploration & Production of Crude Oil and Natural Gas in India. OEPL intends to sell produced hydrocarbon fluids (crude oil, gas and condensate) to interested parties from its two Oilfields, Charaideo and Duarmara, situated in Assam. Expression of Interest (EOI) is invited from reputed national entities, preferably end users, having requisite experience and capability in carrying out similar assignment of purchase of produced hydrocarbon fluids and its intended use.

**2. Brief description, work scope and servicesrequired:**

- A. Brief description: OEPL invites expression of interest from reputed buyers of produced hydrocarbon fluids (crude oil, gas and condensate) from various OEPL's field locations/ installations in Assam. The estimated volume of produced hydrocarbon fluids is enumerated in Table 1 i & ii. Please note, while all efforts shall be made to ensure that the production rates are as per the expected volumes as given in the table below, the final production rates may increase or decrease pursuant to commencement of production based on the performance of the reservoir. The product is mainly unprocessed / raw crude/gas/ condensate.
- B. The production from Charaideo block is expected to commence from end of October-November 2019.
- C. Production of Crude from Duarmara block is expected to commence from January 2020. Gas production from Duarmara is expected to start from March 2021 and shall be closely linked to the laying of the sales gas evacuation pipeline by the common carrier.

**Table 1:**

**i. OILFIELD: CHARAIDEO**

<b>Sr. No</b>	<b>Product</b>	<b>Average Volume</b>	<b>Peak Volume</b>	<b>Time span of production</b>
1	Crude Oil	520 bopd	732 bopd	20 years
2	Gas	0.9 mmscfd	1.79 mmscfd	20 years
3	Condensate	Not applicable		

ii. **OILFIELD: DUARMARA**

<b>Sr. No</b>	<b>Product</b>	<b>Average Volume</b>	<b>Peak Volume</b>	<b>Time span of production</b>
1	Crude Oil	350 bopd	545 bopd	20 years
2	Gas	21 mmscfd	24 mmscfd	20 years
3	Condensate	950 bcpd	1080 bcpd	20 years

Note: Please also refer to the enclosed Table enclosed for a full production profile (Annexure– 1)

- i. For specifications of the crude oil, a Crude Oil assay shall be made available upon start of production. For the purpose of this EOI, crude from a nearby field is being used as reference crude – see website for details (Annexure – 2)
- ii. Exact composition of Gas shall be provided once the gas is tested upon production from the Duarmara field. A representative composition is provided in the website (Annexure– 2)
- iii. For basic Condensate characteristic please refer to Annexure – 2.

**D. Scope of work:**

1. Purchase of produced hydrocarbon fluids – Crude Oil, Condensate and Natural Gas from OEPL's field installations/ loading points. The tentative loading points/ installations\* are as below:
  - a) Loading points/ Installations/Locations/ Stations:
    - i) Charaideo, Sonari District (Near Sibsagar, Assam)
    - ii) Duarmara, Tinsukia District (Near Digboi, Assam)

The above points – 1.a.i and 1.a.ii shall be the custody transfer point and henceforth be referred to as such.

\*The loading and unloading points/ installations/ Locations/ Stations may be subject to change but shall be within a reasonable distance of the mentioned locations

Potential buyers are required to submit their proposal for evacuation of the produced crude, condensate and natural gas from the Custody Transfer points as mentioned in 1.a.i and ii above.

The proposal should also include the type of tankers with their loading points (Top or bottom) to be used for transporting the crude, expected frequency and other relevant details.

**E. Non-binding pricing**

Potential buyers are requested to submit a non-binding, indicative pricing ex-loading points, for the following produce expected from the two fields above:

- a) Crude - \$ XXXXX per barrel
- b) Condensate - \$ YYYYYY per barrel
- c) Natural Gas - \$ ZZZZZZ per MMBTU

The above prices shall be net of any statutory taxes but shall include all other costs, including but not limited to, transportation, testing, insurance, logistics and any other cost(s).

**3. Pre-qualifying Criteria:**

The party interested to participate in the EOI should meet the following criteria:

A) Technical:

- i) The party shall have experience in buying hydrocarbons during the last five years ending on the date of publication of this EOI detailing the quantity, date, carrier – pipeline or tanker and any other relevant details
- ii) For crude oil, they should be in the business of refining of Crude Oil and marketing of products from the same, either from the private or the government sector.
- iii) For Natural Gas, the interested entities should be in the business of utilization of natural gas for their internal consumption and/or converting them into useful products and marketing of the same. Such entities may be either from the government or the private sector.

AND

- B) Financial: Annual Financial Turnover of the bidder in any of preceding three financial/ Accounting years, reckoned from the original EOI closing date.
- C) Net worth of bidder must be positive for preceding financial/ accounting year.

D). for proof of Annual Turnover & Net worth any one of the following document must be submitted along with the offer: -

(i) A certificate issued by a practicing Chartered /Cost Accountant\* (with Membership Number and Firm Registration Number), certifying the Annual turnover & Net worth as per format prescribed in PROFORMA- A.

**OR**

(ii) Audited Balance Sheet for the last 3 financial years along with Profit & Loss account.

#### **4. Documents to be submitted:**

To qualify for consideration, the party interested to participate in the EOI are required to supply one (1) set of the following documentation, separated by dividers, in the same order as set out here below (a) to (d):

- a) Company profile and financial details.
- b) Past experience of purchase of hydrocarbons from Oil Companies.
- c) Financial details as stated in Pre-qualifying criteria mentioned in Para. of 3.B, 3.C and 3. D above.
- d) All relevant information concerning contact/ telephone/ fax no., e-mail of the participant and/ or his/ her representative.

Failure to provide any of the listed documents or information with requisite proof(s) may result in the EOI not being considered for qualification. Notwithstanding the submission of this documentation, OEPL is neither committed nor obliged to include any party in the tender list or award any form of contract to any participant.

Please note that this is not an invitation to tender and OEPL at its discretion may or may not float a tender or may invite only a selected list of potential buyers shortlisted from the EOI process for the same.

In case of any queries, the same may be addressed to via email to [procurement@oilmax.in](mailto:procurement@oilmax.in). Requests for personal meetings shall also be conveyed through the same mail i.d.

Interested parties meeting the pre-qualifying criteria as above are invited to submit their EOI at our e-mail id: [procurement@oilmax.in](mailto:procurement@oilmax.in) within one month of the publication of the EOI, followed by hard copies of the same through courier/post super-scribing "Expression of Interest No.: EOI/OEPL/CRUDE-COND.-GAS SALES-01/2019-2020" at the following address:

**Procurement Dept.**  
**Oilmax Energy Pvt.Ltd**  
3A, Omkar Esquare, Chunabhatti Signal,  
Eastern Express Highway,  
Sion (East), Mumbai- 400022, India  
Tel: 022-42441136/ 1126

OEPL reserves the right to (i) accept or reject any/all offers submitted by parties (ii) cancel the process at any point in time without any liability whatsoever and without assigning any reason thereof.

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PROFORMA - A

CERTIFICATE OF ANNUAL TURNOVER & NET WORTH

TO BE ISSUED BY PRACTISING CHARTERED ACCOUNTANTS' FIRM ON THEIR LETTER HEAD

TO WHOM IT MAY CONCERN

This is to certify that the following financial positions extracted from the audited financial statements of M/s..... (Name of the Bidder) for the last three (3) completed accounting years up to ..... (as the case may be) are correct:

YEAR	TURN OVER In INR (Rs.) Crores	NET WORTH In INR (Rs.) Crores

Place

Date

Signature

Seal:

Membership Code & Registration No.:

**ANNEXURE - 1**

**DUARMARA PRODUCTION PROFILE**

**CHARAIDEO PRODUCTION PROFILE**

<b>YEAR</b>	<b>OIL RATE (BOPD)</b>	<b>CONDENSATE RATE (BCPD)</b>	<b>GAS RATE (MMSCD)</b>
2020	323	1080	27.3
2021	307	1080	27.3
2022	294	1080	27.2
2023	434	1080	27.4
2024	438	1080	27.4
2025	398	1080	27.4
2026	545	1080	27.6
2027	516	1080	27.7
2028	442	1080	27.6
2029	403	1080	27.3
2030	374	1067	27.2
2031	363	973	25.6
2032	349	925	24.0
2033	334	902	23.2
2034	322	891	22.8
2035	242	853	22.5
2036	152	785	20.7
2037	97	736	19.1
2038	62	700	18.0
2039	41	619	17.3

<b>YEAR</b>	<b>OIL RATE (BOPD)</b>	<b>GAS RATE (MMSCFD)</b>
2020	694	0.84
2021	726	0.88
2022	732	0.86
2023	683	0.71
2024	667	0.64
2025	661	0.60
2026	653	0.58
2027	647	0.57
2028	640	0.58
2029	635	0.61
2030	631	0.61
2031	626	0.60
2032	605	0.66
2033	570	0.82
2034	544	1.08
2035	513	1.31
2036	486	1.54
2037	463	1.75
2038	427	1.79
2039	354	1.23



### **CRUDE OIL CHARACTERISTICS (REPRESENTATIVE CRUDE)**

<b>Characteristics</b>	<b>Values</b>
API Gravity	31.9
Sp.Gr	0.8658
Sulfure	0.2
Salt content	1.9
BS&W	1.6
Viscosity	4.3
RVP	54.7
Pour Point	30.0
CCR	2.2
Wax Content	10.5
TAN	0.3
V	0.1
Ni	1.1
Fe	4.2
Cu	0.1
Asphaltene	0.2
Congeaing	60.0

### **NATURAL GAS COMPOSITION (Representative):**

<b>Composition</b>	<b>Mole %</b>
Methane	83.0
Ethane	8.2
Propane	4.2
I-Butane	1.1
N-Butane	1.6
Pentanes	2.1
Hexane+	Nil
Nitrogen	Nil
Carbon Dioxide	Nil

### **CONDENSATE CHARACTERISTICS (Representative):**

API – between 55 to 60. Saturated.